



QHSE

Quality | Health | Safety | Environment

SUBMARINE PROJECTS SERVICES INTERNATIONAL (SPS) S.A. HEALTH, SAFETY, ENVIRONMENTAL & QUALITY COMPANY POLICY

Our Health, Safety & Environmental Policy

Submarine Projects Services International (SPS) S.A. stands firm in our commitment to the health and safety (of its employees, contractors and clients) and the protection of the environment and the community at large. This policy of dedication will involve even the most senior management level to the entire hierarchy of the Company's reach.

The main objectives of the HSE Policy listed below are applicable to all our staff:

- To assess all identified risks to our vessels, personnel and the environment and establish appropriate safety measures.
- To provide for a safe working environment and to promote safe working practices in daily operations
- To ensure compliance with mandatory rules and regulations
- To ensure applicable codes, guidelines and standards recommended by the Organizations, Administrations, Classification Societies and marine industry organizations are taken into account,
- To prevent injuries and promote personal health & hygiene
- To provide proper training and supervision for all employees, including the preparation for emergencies related to safety and environmental protection
- To protect and avoid any harm to the environment in the course of our operations
- To assess and mitigate for all identified risks to vessel, personnel and environment with a goal to achieve "Zero Lost Time Accidents / Incidents" on our vessels, boats and landing sites.



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Submarine Projects Services International (SPS) S.A. has therefore endorsed an unabridged and comprehensive Safety Management System Manual that explicitly identifies the procedures and measures required to achieve the aforementioned objectives, while also tailoring our procedures to meet our clients own safety standards and procedures. This Manual is kept under constant review and revised accordingly in compliance with changes in rules and regulations. The Manuals will also be communicated to all staff working for and on behalf of Submarine Projects Services International (SPS) S.A. with the intent that they are made aware of the HSE obligations.

It is Submarine Projects Services International (SPS) S.A. philosophy that the safety of all our employees, contractors, clients and operating personnel are of utmost importance in relation to any other concerns.

Our Quality Policy

Submarine Projects Services International (SPS) S.A. is committed to conducting our business affairs in a measurable and consistent manner to achieve the highest quality of operation and service. This is so as to fulfill our responsibilities towards our shareholders, employees, community and environment.

This is achieved through the maintenance of a fully documented Quality Management System that satisfies the requirements of the Standard and International Maritime Organization's International Safety Management (ISM) Code.

Quality is achieved by conscious effort from all members of seafaring and non-seafaring staff personnel to continually improve the effectiveness of the quality management system to the customers. The process involves documented validation procedures, continual monitoring, inspection and measurement.

Staff are trained and monitored in their job-specific procedures to ensure that this effort is successfully executed to ensure the achievement of Quality Customer Service and the safety of all our working personnel. Moreover, our training and procedures will be under constant revision to fulfill compliance with the up-to-date safety and quality standards.



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All staffs are authorized to take initiative to take early actions, identify and record problems, make recommendations and implement proposed solutions to ensure non-conformances are corrected in a timely manner. This is achieved through the Corrective Action Procedure. Submarine Projects Services International (SPS) S.A. will actively encourage the adoption of Quality Principles by our suppliers. Encouraging, and where necessary, requiring improvement in practices to align them with those of Submarine Projects Services International (SPS) S.A.

Our Stop Work Policy

This policy formally establishes the Stop Work Authority (SWA) of all Company employees and contractors to suspend individual tasks or group operations when the control of HSE risk is not clearly established or understood and the direct consequences of a negligent act can be reasonably foreseen.

It is the policy of this Company that:

- All employees and our contractors have the authority and obligation to stop any task or operation where concerns or questions regarding the control of HSE risk exist,
- No work will resume until all stop work issues and concerns have been adequately addressed and mitigated for,
- Any form of retribution or intimidation directed at any individual or company for exercising their stop work authority as outlined in this program will not be tolerated.

As with any policy, accountability for non-compliance will follow established Company disciplinary procedures or contract requirements.

This is Submarine Projects Services International (SPS) S.A. commitment and dedication to Health, Safety and Environmental protection.

Mr. Eduardo Parellada
Managing Director

Submarine Projects Services International (SPS) S.A. May 2nd, 2016